

RECORD OF EXECUTIVE DECISIONS BY CABINET MEMBERS

Cabinet Member for Finance and Asset Management	Date of Decision 25.01.2024
Title Reference: Proposed Collaboration Agreement for Sale of Land at Bent Lane, Lowgates, Staveley, Chesterfield	
Key Decision: Yes - 398	Delegation Reference: G260L
Report and Background papers	Exempt
Record of Decision: RESOLVED - 1.1 That Cabinet Member approves the terms of the proposed collaboration agreement, as outlined in the main body of the report. 1.2 To authorise the Service Director – Economic Growth to agree any further amendments to the proposed agreement.	
Reasons for Decision: 2.1 The proposed agreement enables the assembly of a wider site, comprising the Council's land and adjoining privately owned land, allocated for housing development in the Local Plan. The subsequent sale of the entire site will realise an enhanced capital receipt to the Council reflecting the ransom position it has over access to the adjoining land interest. 2.2 Also, under the terms of the proposed collaboration agreement, in addition to the Council's preparations for sale by commissioning a Transport Assessment, Flood Risk and Drainage Feasibility Study, the other party to the agreement is to fund the cost of a full ground investigations survey. This survey, which would be cost prohibitive for the Council to obtain due to current budget constraints, de-risks development of the site, thereby improving its marketability and the surety of achieving a fixed capital receipt within a set time period, conditional only on planning permission.	
Alternative options considered and rejected (if any) It is not judged that there is a better alternative option to be pursued in order to maximise the capital receipt and de-risk the development potential of the Council's land and the adjoining privately owned land. In turn this coordinated approach will help ensure that the majority of the land that forms the Housing allocation under Policy H32 of the Local Plan will be developed so that the Council meets its housing delivery targets.	

Notes:

The implementation of the above decision is suspended until the call-in period has expired without a call-in being validly invoked. Any Member of the Council shall be entitled to call for a decision to be suspended by giving notice to the Monitoring Officer *either by telephone, fax, email or in writing* not later than 5.00 pm on the day following the date of the decision.

Any decision so suspended shall not be capable of implementation for a period of five calendar days from the date of the meeting which will expire on 31 January 2024.

(DURING THE CALL-IN PERIOD A REQUEST MAY BE MADE IN RESPECT OF ANY DECISION SO SUSPENDED BY NOT LESS THAN ONE QUARTER OF THE TOTAL MEMBERSHIP OF THE OVERVIEW AND PERFORMANCE SCRUTINY COMMITTEE. TO DO THIS YOU WILL NEED TO

NOTIFY THE MONITORING OFFICER IN WRITING, BY FAX OR BY EMAIL BY 5.00 PM ON 31 January 2024 BEING FIVE DAYS FOLLOWING THE DATE OF THE DECISION.

Signed *A Serjeant*

Date: 25 January 2024

Contact Officer: Frances Green